

**Financial Statements for the Year Ended 30 September 2019**

**for**

**National Ice Skating Association  
Of The United Kingdom Limited**

**National Ice Skating Association  
Of The United Kingdom Limited (Registered number: 02677064)**

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for the Year Ended 30 September 2019**

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**National Ice Skating Association  
Of The United Kingdom Limited**

**Company Information  
for the Year Ended 30 September 2019**

**DIRECTORS:**

D M Hartley  
I Gooch  
J H Young  
T J Fell  
A C Hembrow-Jones  
L K Jarvis  
D H E Thomson  
R Proctor  
D A Johnson  
A C Hughes

**REGISTERED OFFICE:**

EIS Sheffield  
Coleridge Road  
Sheffield  
South Yorkshire  
S9 5DA

**REGISTERED NUMBER:**

02677064 (England and Wales)

**AUDITORS:**

Botham Accounting Limited  
Chartered Accountants  
Statutory Auditors  
14 Clarendon Street  
Nottingham  
Nottinghamshire  
NG1 5HQ

**National Ice Skating Association  
Of The United Kingdom Limited (Registered number: 02677064)**

**Balance Sheet  
30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,654		26,262
<b>CURRENT ASSETS</b>					
Stocks		2,976		11,799	
Debtors	5	40,460		42,437	
Cash at bank and in hand		<u>733,262</u>		<u>577,225</u>	
		776,698		631,461	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>192,489</u>		<u>167,025</u>	
<b>NET CURRENT ASSETS</b>			<u>584,209</u>		<u>464,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>609,863</u>		<u>490,698</u>
<b>RESERVES</b>					
Income and expenditure account	8		<u>609,863</u>		<u>490,698</u>
			<u>609,863</u>		<u>490,698</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2020 and were signed on its behalf by:

D M Hartley - Director

**National Ice Skating Association  
Of The United Kingdom Limited (Registered number: 02677064)**

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

National Ice Skating Association Of The United Kingdom Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional currency of National Ice Skating Association of the United Kingdom Limited is considered to be pounds sterling.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Statue	- 5% on cost
Video equipment	- 20% on cost
Fixtures, equipment & trophies	- 20% on cost and 0% per annum
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Foreign currency transactions are converted to sterling at the rate prevailing on the date of the transaction. The closing balance on the account at the year end is converted at the closing rate, with any exchange rate gains or losses being shown on the profit and loss account.

**National Ice Skating Association  
Of The United Kingdom Limited (Registered number: 02677064)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Statue £	Video equipment £	Fixtures, equipment & trophies £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018	34,580	14,906	39,352	28,760	117,598
Additions	-	-	3,366	4,240	7,606
Disposals	-	-	(7,632)	(1,692)	(9,324)
At 30 September 2019	<u>34,580</u>	<u>14,906</u>	<u>35,086</u>	<u>31,308</u>	<u>115,880</u>
<b>DEPRECIATION</b>					
At 1 October 2018	25,935	14,906	33,195	17,300	91,336
Charge for year	1,729	-	1,508	4,977	8,214
Eliminated on disposal	-	-	(7,632)	(1,692)	(9,324)
At 30 September 2019	<u>27,664</u>	<u>14,906</u>	<u>27,071</u>	<u>20,585</u>	<u>90,226</u>
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>6,916</u>	<u>-</u>	<u>8,015</u>	<u>10,723</u>	<u>25,654</u>
At 30 September 2018	<u>8,645</u>	<u>-</u>	<u>6,157</u>	<u>11,460</u>	<u>26,262</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	7,097	15,044
Other debtors	83	599
Prepayments and accrued income	33,280	26,794
	<u>40,460</u>	<u>42,437</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	27,931	29,677
Taxation and social security	9,995	7,698
Other creditors	154,563	129,650
	<u>192,489</u>	<u>167,025</u>

**National Ice Skating Association  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	16,000	2,500
Between one and five years	77,425	-
In more than five years	29,925	-
	<u>123,350</u>	<u>2,500</u>

**8. RESERVES**

Total reserves consist of the following:

	2019 £	2018 £
Fixed assets reserve	25,654	26,262
Designated funds reserve	141,885	144,885
Profit and loss reserve	442,324	319,551
	<u>609,863</u>	<u>490,698</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Botham (Senior Statutory Auditor)  
for and on behalf of Botham Accounting Limited

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.