

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

**NATIONAL ICE SKATING ASSOCIATION OF THE
UNITED KINGDOM LIMITED**

Sedulo Audit Limited
Statutory Auditors
Regency Court
62-66 Deansgate
Manchester
M3 2EN

**NATIONAL ICE SKATING ASSOCIATION OF THE
UNITED KINGDOM LIMITED (REGISTERED NUMBER: 02677064)**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**NATIONAL ICE SKATING ASSOCIATION OF THE
UNITED KINGDOM LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

Robin John Cousins
Thomas James Fell
Ian Gooch
Amanda Claire Hembrow-Jones
Abigail Catherine Hughes
Lois Kate Jarvis
David Andrew Johnson
Rebecca Rosa Proctor
Karen Rothery (Chair)
David Howard Eric Thomson
James Henry Young

REGISTERED OFFICE:

Eis Sheffield
Coleridge Road
Sheffield
South Yorkshire
S9 5DA

REGISTERED NUMBER:

02677064 (England and Wales)

AUDITORS:

Sedulo Audit Limited
Statutory Auditors
Regency Court
62-66 Deansgate
Manchester
M3 2EN

**NATIONAL ICE SKATING ASSOCIATION OF THE
UNITED KINGDOM LIMITED (REGISTERED NUMBER: 02677064)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		23,942		31,868
CURRENT ASSETS					
Stocks		25,626		29,168	
Debtors	5	108,495		53,730	
Cash at bank and in hand		<u>797,207</u>		<u>742,147</u>	
		931,328		825,045	
CREDITORS					
Amounts falling due within one year	6	<u>337,018</u>		<u>168,180</u>	
NET CURRENT ASSETS			<u>594,310</u>		<u>656,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>618,252</u>		<u>688,733</u>
RESERVES					
Retained earnings	8		<u>618,252</u>		<u>688,733</u>
			<u>618,252</u>		<u>688,733</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

Karen Rothery (Chair) - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. **STATUTORY INFORMATION**

National Ice Skating Association Of The United Kingdom Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 12).

4. TANGIBLE FIXED ASSETS

	Statue £	Video Equipment £	Fixtures and fittings £
COST			
At 1 July 2021	34,580	16,243	52,846
Additions	-	-	-
At 30 June 2022	<u>34,580</u>	<u>16,243</u>	<u>52,846</u>
DEPRECIATION			
At 1 July 2021	30,690	15,188	35,529
Charge for year	1,728	273	4,474
At 30 June 2022	<u>32,418</u>	<u>15,461</u>	<u>40,003</u>
NET BOOK VALUE			
At 30 June 2022	<u>2,162</u>	<u>782</u>	<u>12,843</u>
At 30 June 2021	<u>3,890</u>	<u>1,055</u>	<u>17,317</u>
	Website development £	Computer equipment £	Totals £
COST			
At 1 July 2021	2,500	35,940	142,109
Additions	-	2,105	2,105
At 30 June 2022	<u>2,500</u>	<u>38,045</u>	<u>144,214</u>
DEPRECIATION			
At 1 July 2021	167	28,667	110,241
Charge for year	504	3,052	10,031
At 30 June 2022	<u>671</u>	<u>31,719</u>	<u>120,272</u>
NET BOOK VALUE			
At 30 June 2022	<u>1,829</u>	<u>6,326</u>	<u>23,942</u>
At 30 June 2021	<u>2,333</u>	<u>7,273</u>	<u>31,868</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. **TANGIBLE FIXED ASSETS - continued**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Statue	- 5% on cost
Video equipment	- 20% on cost
Fixtures, equipment & trophies	- 20% on cost and 0% per annum
Computer equipment	- 20% on cost

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	7,240	904
Other debtors	101,255	52,826
	<u>108,495</u>	<u>53,730</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade creditors	18,020	25,620
Taxation and social security	10,263	7,936
Other creditors	308,735	134,624
	<u>337,018</u>	<u>168,180</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22	30.6.21
	£	£
Within one year	18,550	20,333
Between one and five years	51,012	77,432
	<u>69,562</u>	<u>97,765</u>

8. **RESERVES**

	Retained earnings £
At 1 July 2021	688,733
Deficit for the year	(70,481)
At 30 June 2022	<u>618,252</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Gavin Bell (Senior Statutory Auditor)
for and on behalf of Sedulo Audit Limited

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.